

## INTERESTED...

## SMART COMMUTE INITIATIVE

To apply for a mortgage under the  
Smart Commute Initiative contact:

TierOne Bank  
1235 N Street, Lincoln, NE 68508  
402/475-0521  
[www.tieronebank.com](http://www.tieronebank.com)

Cornhusker Bank  
5555 South Street, Lincoln, NE 68506  
402/434-2220  
[www.cornhuskerbank.com](http://www.cornhuskerbank.com)

For information about StarTran, call 476-1234 or visit  
the Website at [lincoln.ne.gov](http://lincoln.ne.gov) keyword: startran.

Riding Transit  
Could Qualify  
You For A  
Better Mortgage

# RIDE.



# SAVE.



# BUY.



designed by CITIZEN INFORMATION CENTER 05/2005

# Get a better mortgage & a FREE ride on StarTran!



The Smart Commute® Initiative recognizes that homeowners who spend less on commuting expenses can have more disposable income for housing expenses. It rewards you for choosing a home located within one-quarter mile from a public bus stop. Participating lenders will add a portion of your potential transportation savings to your qualifying income, which could increase your home-buying power.

Transportation costs are the second largest expense after mortgage or rent for many households. An average person spends 17-20% of their annual income on personal auto ownership. Living near and using public transit, rather than your car, to commute each day can help you save a significant amount of money on travel expenses and the upkeep of a personal vehicle.

This initiative is designed to promote smart growth principles, expand housing choices, and reduce the environmental impact of motor vehicles by linking housing affordability and transportation costs.

## The Smart Commute Initiative Offers Buyers These Benefits:

- Participating lenders will add a portion of your potential transportation savings to your qualifying income - which could increase your home-buying power and help you buy more home for your money.
  - \$200 per month added to income for one wage-earner household
  - \$250 per month added to income for two wage-earner household
- Low or no down payment.
- Hassle-free commute. Three months of FREE StarTran passes.
- Reduce or eliminate the expense and upkeep of a personal vehicle.
- Conserve natural resources, reduce vehicular emissions, and create less congestion.

## What's Needed to Qualify?

Borrowers will be evaluated, among other factors, on the following credit criteria:

- Property must be located within 1/4 mile of a bus stop.
- Credit and income history.
- Employment history and stability.
- Borrowers must certify that they own two vehicles or less. (Excludes recreational vehicles or motorcycles.)

